



REPLACEMENT COST PROVISION

(Applicable to Manufactured Homes)

Refer to Supplemental Declarations if information is not shown on this form.

For an additional premium, **we** provide coverage under this endorsement subject to the **terms** contained in the General Policy Provisions.

WHAT WE PAY FOR

1. This provision applies only to covered manufactured homes, including additions and built-in components and fixtures, covered under Coverage A-**Residence** and Coverage B-Related Private Structures on the Premises. This provision does not apply to:
 - a. domestic appliances;
 - b. curtains and drapes;
 - c. detachable manufactured home items including screens, awnings, storm doors and windows, and window air conditioners; or
 - d. outdoor structures (other than buildings) which are not permanent components or fixtures of a manufactured home. These include, but are not limited to, swimming pools, fences, paved areas, submersible pumps and sump pumps.
2. If the amount of insurance on the damaged manufactured home is less than 100 percent of its replacement cost at the time of loss, **we** pay the larger of the following (in excess of the deductible):
 - a. actual cash value of the damaged part of the manufactured home; or
 - b. that proportion of the replacement cost of the damaged part which the amount of insurance on the manufactured home bears to 100 percent of the full current replacement cost of the manufactured home.
3. If the policy indicates that **Residence** Replacement Cost Coverage applies (see Declarations Page or Endorsement) and if the amount of insurance on the damaged manufactured home is 100 percent of its replacement cost at the time of loss, **we** pay the full cost of repair or replacement of the damaged parts without deduction for depreciation.

We pay the smallest of the following amounts:

 - a. the amount of insurance applicable to the manufactured home;
 - b. the amount (in excess of the deductible) to repair or replace the damage on the same premises using materials of equivalent kind and quality, to the extent practicable;
 - c. the amount (in excess of the deductible) actually and necessarily spent to repair or replace the damage;
 - d. the amount (in excess of the deductible) to replace the covered manufactured home, purchased new within one year of the date of loss, with a new manufactured home of equivalent kind and quality, to the extent practicable; or
 - e. the amount (in excess of the deductible) to replace the covered manufactured home, purchased more than one year from the date of loss, with a used manufactured home of equivalent kind and quality, to the extent practicable.
4. When the cost to repair or replace exceeds the lesser of \$1,000 or 5 percent of the applicable amount of insurance on the damaged manufactured home, **we** are not liable for more than the actual cash value of the loss until actual repair or replacement is completed.
5. **You** may make a claim for the actual cash value amount of the loss before repairs are made. A claim for any additional amount payable under this provision must be made within 180 days after the loss.
6. **We** do not pay for any increased cost of repair or reconstruction by reason of any ordinance, code or law regulating construction or repair.